



NJEFA News
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NJEFA's Katherine Newell Named to IRS Advisory Committee on Tax-Exempt and Government Entities (ACT)



PRINCETON - The New Jersey Educational Facilities Authority's (NJEF A) Director of Risk Management, Katherine A. Newell, Esq., has been appointed by the U.S. Secretary of the Treasury as a member of the Internal Revenue Service's Advisory Committee on Tax Exempt and Government Entities (ACT). The ACT members provide policy advice to the IRS and make recommendations on ways to improve IRS procedures. Ms. Newell is one of seven new members beginning a two-year term and will serve on the Government Entities group responsible for matters dealing with tax-exempt bonds.

Congratulating Ms. Newell on her appointment, NJEF A Chairman, Roger Jacobs said "On behalf of all of us at NJEF A, we congratulate and commend Kathie on her well deserved selection to this important role. I have no doubt that the Authority, its clients, and the national higher education finance community will greatly benefit from Kathie's expertise on this important advisory committee."

The ACT was established under the Federal Advisory Committee Act to provide an organized public forum for discussion of relevant issues affecting the tax exempt and government entities communities. The ACT includes external stakeholders and representatives who deal with employee retirement plans; tax-exempt organizations; tax-exempt bonds; and federal, state, local and Indian tribal governments.

As Director of Risk Management at the NJEF A, Ms. Newell is responsible for management of all legal matters and management of post issuance requirements for the Authority's bond transactions. She is a member of the Government Finance Officers Association (GFOA); serves on the GFOA's Debt Committee; and worked with the National Association of Bond Lawyers (NABL) on the GFOA-NABL Post Issuance Compliance Checklist. She also Co-Chairs the Educational Facilities Panel for NABL's annual Bond Attorneys Workshop.

Prior to joining the Authority, Ms. Newell was in the private practice of law specializing in public finance for state and local government issuers. Prior to that, Ms. Newell was an Attorney-Adviser in the National Office of Chief Counsel to the Internal Revenue Service where she drafted tax legislation and regulations. She was also Chairperson to the Pennsylvania Public Utility Commission's Consumer Advisory Council, an ex-officio member of the Pennsylvania Council on Utility Choice and an adjunct faculty member in Villanova University School of Law's Graduate Tax Program.

Newell received her LL.M in Taxation from Georgetown University School of Law, Washington, D.C; a Juris Doctorate from Villanova University School of Law, Villanova, Pa.; and a B.A. in Mathematics from Temple University, Philadelphia.

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